Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Hong Kong Equity

Report as at 08/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Hong Kong Equity
Replication Mode	Physical replication
ISIN Code	LU0164880469
Total net assets (AuM)	188,710,902
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/09/2025	
Currently on loan in USD (base currency)	2,463,098.67
Current percentage on loan (in % of the fund AuM)	1.31%
Collateral value (cash and securities) in USD (base currency)	2,677,666.20
Collateral value (cash and securities) in % of loan	109%

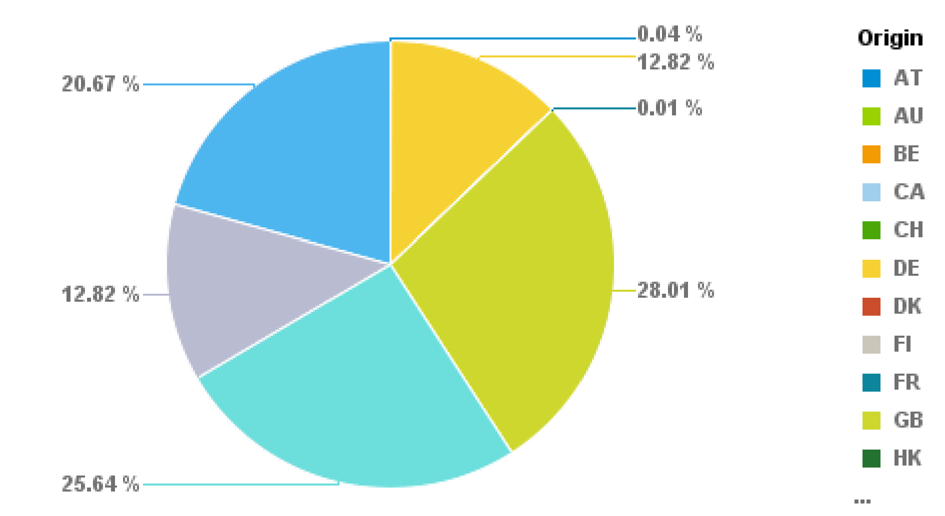
Securities lending statistics	
12-month average on loan in USD (base currency)	5,423,051.98
12-month average on loan as a % of the fund AuM	3.42%
12-month maximum on loan in USD	16,716,538.02
12-month maximum on loan as a % of the fund AuM	11.07%
Gross Return for the fund over the last 12 months in (base currency fund)	42,106.68
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0266%

Collateral data - as at 08/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	922.54	1,082.77	0.04%
DE0001108504	DEGV PO STR 07/04/39 GERMANY	GOV	DE	EUR	AAA	223,129.77	261,885.26	9.78%
DE0001108595	DEGV PO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	55,805.18	65,498.00	2.45%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	13,520.75	15,869.17	0.59%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	120.63	141.58	0.01%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	68.24	80.09	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	72,104.05	97,495.49	3.64%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	95.69	129.39	0.00%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	108,081.09	146,141.85	5.46%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	27,782.54	37,566.16	1.40%

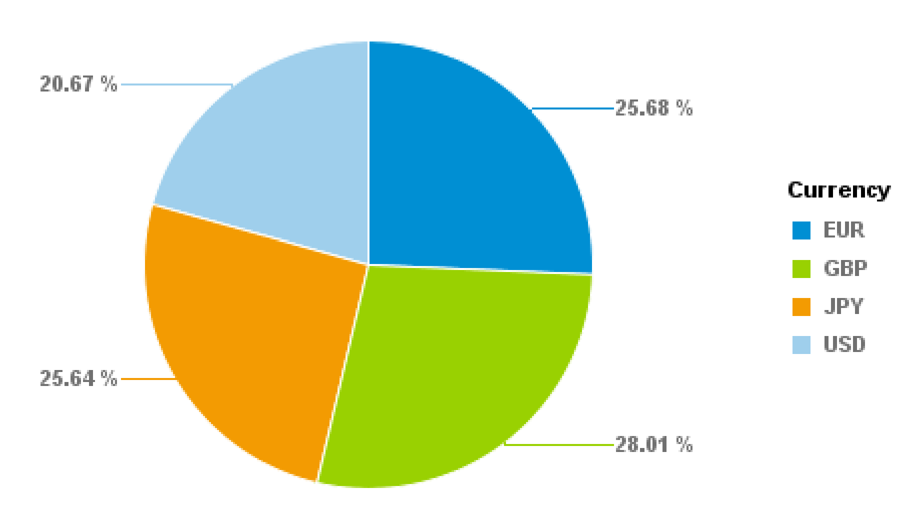
Collateral data - as at 08/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	108,291.71	146,426.64	5.47%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	67.23	90.91	0.00%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	14,800.45	20,012.43	0.75%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	8,270.03	11,182.32	0.42%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	108,222.69	146,333.31	5.46%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	106,881.48	144,519.79	5.40%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	43.71	59.10	0.00%
JP1300441E92	JPGV 1.700 09/20/44 JAPAN	GOV	JP	JPY	A1	38,554,671.17	262,142.94	9.79%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	24,047,917.13	163,507.86	6.11%
JP1300821Q49	JPGV 1.800 03/20/54 JAPAN	GOV	JP	JPY	A1	38,363,806.15	260,845.20	9.74%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	58,413.28	68,559.10	2.56%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	82.38	96.69	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	233,891.56	274,516.28	10.25%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	12.13	14.24	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	334.04	334.04	0.01%
US912810RF75	UST 1.375 02/15/44 US TREASURY	GOV	US	USD	AAA	265,875.85	265,875.85	9.93%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	77,360.08	77,360.08	2.89%
US91282CBZ32	UST 1.250 04/30/28 US TREASURY	GOV	US	USD	AAA	146,342.90	146,342.90	5.47%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	89.40	89.40	0.00%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	63,467.35	63,467.35	2.37%
						Total:	**2,677,666.2**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value

1	MIZUHO SECURITIES CO LTD (PARENT)	5,163,786.94
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,823,987.28
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,621,846.04
4	UBS AG	1,017,337.44
5	THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT)	95,484.06